

CITY OF COMMERCE, OKLAHOMA

ADOPTED BUDGET
FOR THE YEAR ENDING JUNE 30, 2025

RECEIVED

JUN 24 2024

State Auditor
and Inspector

Ottawa

CITY OF COMMERCE, OKLAHOMA

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CITY OF COMMERCE, OKLAHOMA
BUDGET MEMO
FISCAL YEAR ENDING JUNE 30, 2025

This Budget presents a complete financial plan for the City of Commerce, Oklahoma for the year ending June 30, 2025 in accordance with the Municipal Budget Act. The Commerce Development Authority is a separate entity, which established its own Budget and is not included.

A public hearing to review the Proposed Budget was held on Thursday, June 13, 2024. Notice of such hearing was published in accordance with the State of Oklahoma Municipal Code requirements. After the Public Hearing, the Budget was approved by the City Council as presented or as amended during the Public Hearing.

The Budget Summary reflects the beginning fund balance, total estimated revenues, expenditures, transfers and projected ending fund balance for the year ending June 30, 2025.

The Budget Detail presents the actual revenues and expenditures for the Fiscal Year ending June 30, 2023, budgeted revenues and expenditures for the fiscal year ending June 30, 2024, and the projected revenues and expenditures for the fiscal year ending June 30, 2025.

Budget expenditures do not exceed the estimated revenues, plus that portion of beginning fund balance, which has been designated by the City Council as expendable in fiscal year 2023-2024.

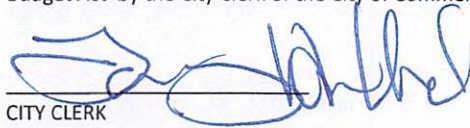
CITY OF COMMERCE, OKLAHOMA
BUDGET MESSAGE

The general operations of the City are budgeted and accounted for in the General Fund. Revenues of the General Fund have been estimated for fiscal year 2024-2025 projected on actual collections for fiscal year 2023-2024.

The City has budgeted expenditures for fiscal year 2024-2025 at approximately the same level as fiscal year 2023-2024 for the General Fund. Funds will be transferred in from other sources to make up any difference. The General Fund will fund all the departments of the City.

The revenue and expenses of the utility department are accounted for under the Commerce Development Authority. A budget for the Authority is not required by state law and is not included in this Budget Document.

This Budget is submitted to the State Auditor of the State of Oklahoma as required by the Municipal Budget Act by the City Clerk of the City of Commerce, Oklahoma.


CITY CLERK

06-17-2024
DATE

CITY OF COMMERCE
BUDGET SUMMARY
FISCAL YEAR 2023-2024

	Fund Balance July 1,2024 (Estimated)	Budgeted Revenues FY 2025 (Estimated)	Budgeted Expenditures FY 2025 (Estimated)	Net Transfers FY 2025 (Estimated)	Fund Balance June 30,2025 (Estimated)
General Fund	<u>\$ 526,014</u>	<u>\$ 1,239,617</u>	<u>\$ 2,115,632</u>	<u>\$ 350,000</u>	<u>\$ 0</u>

**CITY OF COMMERCE
GENERAL FUND ADOPTED BUDGET 2024-25**

	2022-23 Actual	2023-24 Amended Budget	2023-24 9 Months Actual	2023-24 12 Months Projected	Proposed Budget 2024-25
Revenue					
State Sales Tax	\$ 539,870.78	\$ 487,817.23	\$ 453,156.41	\$ 604,057.49	\$ 543,651.75
Alcoholic Beverage Tax	21,041.83	19,223.18	15,236.46	20,310.20	18,279.18
Use Tax	113,345.83	104,659.13	108,374.80	144,463.61	130,017.25
Cigarette & Tobacco Tax	3,706.07	3,248.60	2,797.20	3,728.67	3,355.80
Franchise Tax	86,867.48	79,410.63	60,437.49	80,563.17	72,506.86
Occupation Tax	126.18	151.38	100.00	133.30	119.97
Motor Vehicle Tax	16,448.20	14,803.38	12,068.59	16,087.43	14,478.69
State Gas Tax	5,640.86	5,588.55	2,046.97	2,728.61	2,455.75
Other Tax & License	2,276.32	2,048.69	1,170.18	1,559.85	1,403.86
Park Income	820.00	738.00	1,840.00	2,452.72	2,207.45
Reimbursements	71,449.08	76,257.12	11,155.68	63,521.24	57,169.12
Fire Dept Fees	25,000.20	27,881.77	37,326.90	49,756.76	47,000.00
Animal Control	1,047.97	1,191.27	125.00	166.63	149.96
Burn Permit	120.00	108.00	85.00	113.31	101.97
Bldg. Permit	481.00	447.49	424.00	565.19	508.67
Yard Maintenance	125.00	112.50	-	-	100.00
Demo Permit	270.00	259.14	108.00	143.96	129.57
Code Enforcement	757.50	908.77	-	-	800.00
Sanitation Fees	221,372.68	199,734.59	162,284.71	216,325.52	194,692.97
Fines and Costs	24,453.69	22,008.32	19,346.25	25,788.55	23,209.70
Donations and Grants	219,921.86	272,295.74	2,250.00	2,999.25	2,699.33
FD Grants & Donations	154,991.41	173,608.81	42,824.24	57,084.71	51,376.24
Miscellaneous Income	14,382.19	15,197.34	61,017.99	81,336.98	73,203.28
Total Revenue	<u>1,524,516.13</u>	<u>1,507,699.63</u>	<u>994,175.87</u>	<u>1,373,887.15</u>	<u>1,239,617.36</u>
Operating Expenses					
General Government Personnel	122,135.74	122,781.22	94,457.02	125,911.21	125,911.21
General Government M&O	86,741.25	100,653.46	45,215.68	60,272.50	60,272.50
City Attorney Personnel	15,598.32	15,594.42	11,698.74	15,594.42	15,594.42
Fire Department M&O	207,810.34	107,330.00	88,643.88	118,162.29	120,000.00
Managerial Personnel	3,714.16	3,874.67	2,593.24	3,456.79	3,456.79
Park Department M&O	16,337.58	7,963.75	13,574.95	18,095.41	18,095.41
Park Department Capital Outlay	-	2,000.00	-	-	-
Police Department Personnel	412,274.81	375,000.00	306,051.75	407,966.98	300,000.00
Police Department M&O	141,824.84	123,209.24	70,046.14	93,371.50	123,209.24
Code Enforcement	-	30,000.00	5,372.41	7,161.42	30,000.00
Emergency Management M&O	-	10,000.00	-	-	10,000.00
Sanitation Department M&O	219,911.60	228,911.85	154,836.24	206,396.71	215,000.00
Street Department Personnel	228,418.51	230,000.00	137,096.36	182,749.45	215,000.00
Street Department M&O	67,712.57	86,046.84	60,424.45	80,545.79	88,000.00
Municipal Court Personnel	46,038.16	46,726.32	32,434.30	43,234.92	45,000.00
Municipal Court M&O	12,555.26	11,691.01	9,685.06	12,910.18	12,910.18
Contingency	-	695,945.86	-	-	733,181.92
Animal Control Personal	-	-	-	-	11,000.00
Animal Control M&O	-	-	-	-	10,000.00
Total Operating Expenses	<u>1,581,073.14</u>	<u>2,197,728.64</u>	<u>1,032,130.22</u>	<u>1,375,829.58</u>	<u>2,115,631.67</u>
Operating Income (Loss)	<u>(56,557.01)</u>	<u>(690,029.01)</u>	<u>(37,954.35)</u>	<u>(1,942.43)</u>	<u>(876,014.32)</u>
Other Income (Expenses)					
Rental Income	100.00	-	-	-	-
Transfers In	361,095.86	350,000.00	247,088.00	329,368.30	350,000.00
Transfers (Out)	-	-	-	-	-
Surplus Cash - June 30, 2023 or 2024	340,029.01	340,029.01	356,366.13	526,014.32	526,014.32
Total Other Income (Expenses)	<u>701,224.87</u>	<u>690,029.01</u>	<u>603,454.13</u>	<u>855,382.62</u>	<u>876,014.32</u>
EXCESS (DEFICIT)	<u>\$ 644,667.86</u>	<u>\$ -</u>	<u>\$ 565,499.78</u>	<u>\$ 853,440.19</u>	<u>\$ 0.00</u>

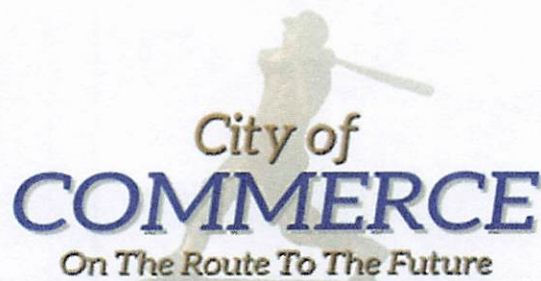
NOTICE OF PUBLIC HEARING

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed City of Commerce Fiscal Year 2024-2025 Annual Budget will be considered at a public hearing on Saturday, June 15, 2024, at 9 am at City Hall and during a Special Meeting on Monday June 17, 2024 at 5:30 pm at City Hall for the purpose of receiving comments and to answer questions regarding the Proposed Budget for Fiscal Year 2024-2025.

**CITY OF COMMERCE
Fiscal Year 2024-2025 Annual Budget**

BUDGET SUMMARY

	Fund Balance July 1,2024 (Estimated)	Budgeted Revenues FY 2025 (Estimated)	Budgeted Expenditures FY 2025 (Estimated)	Net Transfers FY 2025 (Estimated)	Fund Balance June 30,2025 (Estimated)
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P.O. Box 99 | 618 Commerce Ave. | Commerce, Ok 74339 | 918-675-4373 | Fax 918-675-4039 | commerceokla.com

NOTICE OF PUBLIC HEARING
COMMERCE CITY COUNCIL

Saturday June 15, 2024
9:00 AM

COUNCIL CHAMBERS AT COMMERCE CITY HALL
618 Commerce Ave., Commerce, Oklahoma

FILED IN THE OFFICE AT CITY HALL AND POSTED IN THE LOBBY OF
CITY HALL AND AT THE COMMERCE POST OFFICE AT 4PM ON
June 10, 2024

Keith Rush-Mayor

The following items are on the agenda:

1. Roll call.
2. Discussion, consideration, and public input in regard to FY 24-25 budget.
3. Vote to adjourn.